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Meridian Bank Hires 70-person Maryland Mortgage Team

Baltimore, Md. (June 25, 2020) – Meridian Bank (NASDAQ: MRBK) announced that it has hired a team of more than 70 mortgage professionals based in Maryland and led by David Fitzell, (SVP, Director of Residential Lending) and Jeffrey Albaugh (Assistant Director of Mortgage Banking), both leaders in the local mortgage lending community.

Fitzell and Albaugh's seasoned team will operate out of six Meridian offices in Maryland, namely, Towson, Columbia, White Marsh, Annapolis, Rockville, and Parkville, with plans for a seventh location in downtown Baltimore. Their team has consistently been recognized as a top mortgage lender in the region, most recently being named *Baltimore's Best Mortgage Team* by the Maryland Daily Record.



"Our group's experience is second-to-none, and we look forward to continuing our tradition of being Baltimore's Best Mortgage Team by providing Meridian's great products and rates to the community," said Albaugh.

Fitzell and Albaugh chose to join Meridian for the Bank's emphasis on best-in-class customer service, commitment to cutting-edge technology, and veteran leadership. In their new roles at Meridian, which is headquartered in Greater Philadelphia, Fitzell and Albaugh's personnel will lead Meridian Bank's strategic expansion into Maryland and Washington D.C.

"I'm thrilled to have David and Jeffrey's experienced and highly-respected mortgage lending team representing Meridian and our core values, and pioneering our strategic expansion into the Greater Baltimore and Washington, D.C. markets," said Chris Annas, Chairman and CEO of Meridian Bank.

David Fitzell and Jeffrey Albaugh can be reached via email at dfitzell@meridianbanker.com and at jalbaugh@meridianbanker.com, respectively.

About Meridian Bank

Meridian is an innovative community bank serving Pennsylvania, New Jersey, Delaware and Maryland with a full suite of financial products and services. Meridian specializes in business and industrial lending, retail and commercial real estate lending, wealth management and electronic payments. Meridian also has a broad menu of high-yield depository products supported by robust online and mobile access. Meridian is listed on NASDAQ under symbol MRBK. Learn more at www.meridianbanker.com. Equal Housing Lender. Member FDIC.